HOUSE BILL 2307

By Beck

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 17, relative to deferred presentment services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-17-112, is amended by adding the following language as a new subsection:

(t) A licensee shall offer deferred presentment services only to individuals who physically appear in-person at the licensee's business address as specified in the licensee's application for licensure pursuant to § 45-17-105(1).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to deferred presentment agreements entered into, renewed, or extended on or after the effective date of this act.